

Bata.

Bata Pakistan Limited

DECLARATION OF INTERIM CASH DIVIDEND FOR THE YEAR

ENDING DECEMBER 31, 2023, AND CLOSURE OF SHARE TRANSFER BOOKS

The shareholders of Bata Pakistan Limited ("Company") are hereby notified that the Board of Directors of the Company, in their meeting held on October 26, 2023, has approved 1,200% (Rs. 120/- per share) interim cash dividend.

The Share Transfer Books of the Company would remain closed from November 07, 2023, to November 09, 2023 (both days included) to work out the entitlements for the interim cash dividend. Transfer requests received to the Share Registrar of Company M/s Corplink (Pvt.) Limited situated at Wings Arcade, 1-K Commercial, Model Town, Lahore, at the close of business hours on November 06, 2023, shall be treated in time for purpose of payment of interim cash dividend to entitled shareholders.

By Order of the Board
Haroon Shoukat
 Company Secretary

Place: Lahore
 Date: October 26, 2023

Mandatory Submission of CNIC Copies:

With reference to the notification of Securities and Exchange Commission of Pakistan (SECP), SRO 779(1)2011 dated August 18, 2011 and all other applicable regulations, the Members/Shareholders who have not yet submitted photo copy of their valid CNIC to the Company are required to send the same at the earliest directly to the Company's Share Registrar M/s. Corplink (Pvt) Ltd. 1-K Commercial, Model Town, Lahore. In case of non-receipt of the copy of valid CNIC and non-compliance of the above-mentioned SRO, the Company may be constrained to withhold transfer of dividend in the future as required under the law.

Dividend Bank Mandate:

Pursuant to Section 242 of the Companies Act, 2017 ("Act") members are requested to provide their CNIC's and bank account detail including name of the bank, address/code of bank branch and International Bank Account Number (IBAN) to receive their cash dividend directly into their bank accounts. Therefore, members who have not yet provided their CNIC's and Bank Account details are once again reminded to immediately submit a copy of their CNIC and duly filled Dividend Bank Mandate Form to the Company's Share Registrar or to the Company. In the absence of valid bank account details and CNIC, dividend amount will be withheld in compliance with the relevant provisions of the Act and Regulations of SECP. The Dividend Bank Mandate Form is available at the Company's website i.e. www.bata.com.pk.

Members who are holding shares in CDC accounts are advised to provide their Dividend Bank Mandate Form to their respective participants/stockbrokers.

Tax Implications on Dividends:

Pursuant to the provisions of the Income Tax Ordinance 2001, different rates are prescribed for deduction of withholding tax on the amount of dividend paid by the companies. Therefore, the rate of withholding tax on dividend will be applicable as per law. A 'filer' is a taxpayer whose name appears in the Active Taxpayers List ("ATL") issued by FBR from time to time and a 'non-filer' is a person other than a filer. FBR has uploaded ATL on its website which may be viewed at <http://fbr.gov.pk>. The Company will ascertain the tax status of members on the first day of book closure and withholding tax rate on dividend will be applicable as per current ATL status of the shareholders.

Tax in case of Joint Shareholders:

For shareholders holding their shares jointly as per the clarification issued by FBR, withholding tax will be determined separately on 'filer' and 'non-filer' status of Principal shareholder as well as joint holder(s) based on their shareholding proportions. Therefore, all shareholders who are holding shares jointly are required to provide shareholding proportions of Principal shareholder and joint holder(s) in respect of shares held by them to our Share Registrar in following format:

Company Name	Folio/CDC Account #	Total Shares	Principal Shareholder		Joint Shareholder	
			Name and CNIC #	Shareholding Proportion (No. of Shares)	Name and CNIC #	Shareholding Proportion (No. of Shares)

Messrs Corplink (Pvt) Ltd.

Wings Arcade, 1-K Commercial, Model Town, Lahore.
 Ph: 042-35916714, 35916719, Fax: 042-35869037

Valid Tax Exemption Certificate for Exemption from Withholding Tax:

A valid Tax Exemption Certificate is necessary for seeking as exemption from the deduction of withholding tax under Section 150 of the Income Tax ordinance, 2001. Shareholders who qualify under Clause 47B of Part IV of the Second Schedule to the Income Tax ordinance, 2001 and wish to seek an exemption should provide a copy of their valid Tax Exemption Certificate to the Share Registrar prior to the date of book closure, failing which deduction of withholding tax shall take place as per law.

Intimation of Changes of Address and Declaration for Non-Deduction of Zakat:

Shareholders, who hold shares certificates are also required to provide their declaration for Non-Deduction of Zakat (if applicable) to the share registrar of the company and notify changes in their registered address. Shareholders who hold shares in CDC / participant accounts should update their address and submit their declarations for Non-Deduction of Zakat, if applicable, to CDC or their respective participants /stockbrokers.

Replacement of Physical Shares into Book Entry Form:

Refer to the provisions of Section 72(2) of the Companies Act, 2017, which requires all the existing companies to replace shares issued by them in physical form with shares to be issued in the Book-entry-form within a period not exceeding four years from the date of commencement of the Act. To ensure full compliance with the provisions of the aforesaid section and to be benefitted from the facility of holding shares in the Book-entry-form, the shareholders who still hold shares in physical form are requested to convert their shares into Book-entry-form.

Unclaimed Dividends and Share Certificates:

The Shareholders are hereby informed that in accordance with Section 244 of the Companies Act, 2017 and the Unclaimed Shares, Modaraba Certificate, Dividends, Others Instruments and Undistributed Assets Regulations, 2017, the companies are required to deposit such amounts to the credit of the Federal Government and the shares to the Commission, which are unclaimed/un-collected for a period of three (03) years or more from the date it is due and payable. Notice to this fact have already been given to the relevant shareholders.